

THE CORPORATION OF THE TOWN OF LAURENTIAN HILLS

BY-LAW NO. 11 - 18

BEING a By-Law to adopt the estimates of all sums required for 2018 budget, establish tax rates and provide for penalty and interest;

WHEREAS section 312(2) of the Municipal Act c.25 S.O. 2001 provides that for the purposes of raising the general local municipality levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-Law, on the assessment in each property class in the local municipality rateable for local municipality purposes;

AND WHEREAS Section 345(1), (2), (3) of the Act provide for penalties for non-payment of taxes and interest on tax arrears;

AND WHEREAS the Corporation of the County of Renfrew has passed By-laws 51-18, 52-18, 53-18 and 54-18 to establish the County tax rates and to adopt optional tools for the purposes of administering limits and ratios for the Commercial, Industrial and Multi-Residential Property classes and these tax rates are included on Schedule 'A';

AND WHEREAS the Province of Ontario has by regulation 400/98 as amended, has directed the Council of the Town of Laurentian Hills to levy specified tax rates on certain assessment for Municipal and Education purposes and these rates are included on Schedule 'A';

AND WHEREAS the Council has prepared estimates of all sums required for the purposes of the Corporation as contained in the attached budget document

NOW THEREFORE the Council of the Corporation of the Town of Laurentian Hills does enact as follows that:

1. the estimates for the legitimate expenses of the Town of Laurentian Hills are set at \$7,541,431.08 (Seven million, five hundred and forty-one thousand, four hundred and thirty one dollars and eight cents) and are hereby adopted.
2. the following tax rates are hereby adopted to be applied against the whole assessment for the following classes:

Tax Class	Town Rate	County Rate	School Rate	Total
Residential	0.00742021	0.00362193	0.00170000	0.01274214
Multi Residential	0.01442192	0.00703957	0.00170000	0.02316149
Commercial	0.01346546	0.00657271	0.01340000	0.03343817
Commercial Vacant	0.00942582	0.00460090	0.00938000	0.02340672
Commercial New Const.	0.00259707	0.00126767	0.00059500	0.00445974
Industrial	0.02138453	0.01028739	0.01340000	0.04507192
Industrial New Const	0.02138453	0.01028739	0.01090000	0.04257192
Industrial New Const Vac	0.01389994	0.00668680	0.00708500	0.02767174
Pipelines	0.00988966	0.00482730	0.01090000	0.02561696
Farmlands	0.00185505	0.00090548	0.00042500	0.00318553
Managed Forest	0.00185505	0.00090548	0.00042500	0.00318553

3. the tax rate specified for commercial vacant has been reduced by thirty (30.%) percent as established by the County.
4. every owner of land shall be taxed according to the tax rates in this By-Law as per Schedule 'A' to this By-Law.
5. the third and fourth instalment of taxes shall be due and payable in two instalments being Thursday 23 August, 2018 and Thursday 25 October, 2018.
6. nothing in this By-Law shall render the payment of the two instalments of the Interim Tax Levy invalid and they shall continue to accrue penalty according to the Interim Levy By-Law No. 02-18.

7. a penalty of 1.25% per month shall be added on the first day of each and every month the default continues until 31 December, 2018.
8. on 1 January, 2019 interest shall be added at the rate of 1.25% per month or part thereof on all unpaid taxes until taxes are paid in full.
9. the collector may mail or cause the same to be mailed to the residence or place of business of such person(s) indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
10. the subsequent levy for the year 2018 shall be reduced by the amount raised by the interim levy imposed by this by-law.
11. this By-Law shall come into force and take effect upon the passing thereof.

READ a first and second time this 16th day of May, 2018

READ a third and final time and passed this 16th day of May, 2018

MAYOR

CLERK

SCHEDULE 'A'
TO BY-LAW No. 11- 18

TOWN	Assessment	Town Rate	Tax Levied
Residential	296,361,362	0.00742021	\$ 2,199,063.54
Multi Residential	448,000	0.01442192	\$ 6,461.02
Commercial	3,262,250	0.01346546	\$ 43,927.70
Commercial Vacant	477,306	0.00942582	\$ 4,499.00
Commercial New Const.	179,700	0.00259707	\$ 466.69
Industrial	677,127	0.02138453	\$ 14,480.04
Industrial New Const	251,375	0.02138453	\$ 5,375.54
Industrial New Const Vac	97,125	0.01389994	\$ 1,350.03
Pipelines	61,959,091	0.00988966	\$ 612,754.34
Farmlands	156,500	0.00185505	\$ 290.32
Managed Forest	1,729,240	0.00185505	\$ 3,207.83
			\$ 2,891,876.05

COUNTY	Assessment	County Rate	Tax Levied
Residential	296,361,362	0.00362193	\$ 1,073,400.11
Multi Residential	448,000	0.00703957	\$ 3,153.73
Commercial	3,262,250	0.00657271	\$ 21,441.82
Commercial Vacant	477,306	0.00460090	\$ 2,196.03
Commercial New Const.	179,700	0.00126767	\$ 227.80
Industrial	677,127	0.01028739	\$ 6,965.87
Industrial New Cons	251,375	0.01028739	\$ 2,585.99
Industrial New Const Vac	97,125	0.00668680	\$ 649.46
Pipelines	61,959,091	0.00482730	\$ 299,095.12
Farmlands	156,500	0.00090548	\$ 141.71
Managed Forest	1,729,240	0.00090548	\$ 1,565.79
			\$ 1,411,423.43

SCHOOL	Assessment	School Bd Rate	Tax Levied
Residential	296,361,362	0.00170000	\$ 503,814.32
Multi Residential	448,000	0.00170000	\$ 761.60
Commercial	3,262,250	0.01340000	\$ 43,714.15
Commercial Vacant	477,306	0.00938000	\$ 4,477.13
Commercial New Const.	179,700	0.00059500	\$ 106.92
Industrial New Const	251,375	0.01090000	\$ 2,739.99
Industrial New Const Vac	97,125	0.00708500	\$ 688.13
Industrial	677,127	0.01340000	\$ 9,073.50
Pipelines	61,959,091	0.01090000	\$ 675,354.09
Farmlands	156,500	0.00042500	\$ 66.51
Managed Forest	1,729,240	0.00042500	\$ 734.93
			\$ 1,241,531.27