

**THE CORPORATION OF THE TOWN OF LAURENTIAN HILLS**

**BY-LAW NO. 10 - 14**

**BEING** a By-Law to adopt the estimates of all sums required to provide for the legitimate expenditures of the municipality and to set the tax rate thereon

**WHEREAS** section 312(2) of the Municipal Act c.25 S.O. 2001 does authorize municipalities in each year to pass a By-Law levying a separate tax rate, as specified in the By-Law, on the assessment in each property class in the local municipality rateable for local municipal purposes

**AND WHEREAS** the Corporation of the County of Renfrew has now established the tax ratios for the various classes

**AND WHEREAS** the Council did hold public meetings on 21 May, 2014 and then to debate and/or modify the budget and then finalize the budget on 21 May, 2014

**NOW THEREFOR** the Council of the Corporation of the Town of Laurentian Hills does enact as follows that:

- 1 the estimates for the legitimate expenses of the Town of Laurentian Hills are set at Six million, four hundred and twenty six thousand, five hundred and sixty three (\$6,426,563.37) dollars and thirty seven cents are hereby adopted
- 2 the following tax rate is hereby adopted to be applied against the whole assessment for the following classes:

<b>Tax Class</b>	<b>Town Rate</b>	<b>County Rate</b>	<b>School Rate</b>	<b>Total</b>
Residential	0.00742021	0.00354994	0.00203000	0.01300015
Multi-Residential	0.01442192	0.00689966	0.00203000	0.02335158
Commercial	0.01346546	0.00644207	0.01444022	0.03434775
Commercial Vacant	0.00942582	0.00450945	0.01010815	0.02404342
Pipeline	0.00988966	0.00473135	0.01192009	0.02654110
Industrial	0.02186623	0.01031598	0.01560000	0.04778221
Farmland	0.00185505	0.00088748	0.00050750	0.00325003

- 3 the tax rate specified for commercial vacant has been reduced by thirty (30.%) percent as established by the county
- 4 every owner of land shall be taxed according to the tax rates in this By-Law as per Schedule 'A' to this By-Law
- 5 taxes shall be due and payable in two installments being Thursday 21 August, 2014 and Thursday 23 October, 2014
- 6 non payment by or after the due date of each installment shall constitute default
- 7 nothing in this By-Law shall render the payment of the two installments of the Interim Tax Levy invalid and they shall continue to accrue penalty according to the Interim Levy By-Law No. 2-14
- 8 a penalty of 1.25% per month shall be added on the first day of each and every month the default continues until 31 December, 2014

- 9 on 1 January, 2015 interest shall be added at the rate of 1.25% per month or part thereof on all unpaid taxes until taxes are paid in full
- 10 penalty and interest added upon default shall become due and payable in like manner as taxes
- 11 taxes shall be payable at the municipal office in Point Alexander or at the Bank of Nova Scotia, Deep River Branch or on line with participating banks
- 12 this By-Law shall be deemed to be effective the 1<sup>st</sup> day of January, 2014.

**READ** a first and second time this 21<sup>st</sup> day of May, 2014

**READ** a third and final time and passed this 21<sup>st</sup> day of May, 2014

  
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**MAYOR**

  
\_\_\_\_\_  
**CLERK**

**SCHEDULE 'A'**  
**TO BY-LAW No. 10 - 14**

<b>TOWN</b>	<b>Town Rate</b>	<b>Assessment</b>	<b>Tax Levied</b>
Residential	0.00742021	246,516,168	\$ 1,829,201.73
Multi-Residential	0.01442192	332,000	\$ 4,788.08
Commercial	0.01346546	3,505,450	\$ 47,202.50
Commercial Vacant	0.00942582	195,400	\$ 1841.81
Pipeline	0.00988966	57,223,500	\$ 565,920.96
Industrial	0.02186623	650,709	\$ 14,228.55
Farmland	0.00185505	175,950	\$ 326.40
Managed Forest	0.00185505	910,750	\$ 1,689.49
Railway		284.45	\$ 16,363.80

**\$ 2,481,563.32**

<b>County</b>	<b>County Rate</b>	<b>Assessment</b>	<b>Tax Levied</b>
Residential	0.00354994	246,516,168	\$ 875,117.61
Multi-Residential	0.00689966	332,000	\$ 2290.69
Commercial	0.00644207	3,505,450	\$ 22,582.35
Commercial Vacant	0.00450945	195,400	\$ 881.15
Pipeline	0.00473135	57,223,500	\$ 270,744.41
Industrial	0.01031598	650,709	\$ 6712.70
Farmland	0.00088748	175,950	\$ 156.15
Managed Forest	0.00088748	910,750	\$ 808.27
Railway		284.45	\$ 7828.68

**\$ 1,187,122.01**

<b>School</b>	<b>School Rate</b>	<b>Assessment</b>	<b>Tax Levied</b>
Residential	0.00203000	246,516,168	\$ 500,427.82
Multi-Residential	0.00203000	332,000	\$ 673.96
Commercial	0.01444022	3,505,450	\$ 50,619.47
Commercial Vacant	0.01010815	195,400	\$ 1975.14
Pipeline	0.01192009	57,223,500	\$ 682,109.27
Industrial	0.01560000	650,709	\$ 10,151.06
Farmland	0.00050750	175,950	\$ 89.29
Managed Forest	0.00050750	910,750	\$ 462.21
Railway		284.45	\$ 36,233.24

**\$ 1,282,741.46**

**THE CORPORATION OF THE TOWN OF LAURENTIAN HILLS**

**BY-LAW No. 12 - 14**

**BEING** a By-Law to amend the Industrial Rate of By-Law No. 10-14 the Tax Rate By-Law for 2014

**WHEREAS** the Council did pass By-Law 10-14 on 21 May, 2014 setting the tax rates for the year and adopting the estimates of all sums required to provide for the legitimate expenditures of the Town

**AND WHEREAS** it has been found that there was a gross and manifest error in the industrial tax class rate for the Town portion only

**NOW THEREFORE** the Council of the Corporation of the Town of Laurentian Hills does enact as follows that:

- 1 the sixth line under *Tax Class Industrial* heading *Town Rate* the following is hereby rescinded and repelled 0.02186623 and the following substituted therefor 0.02180465
- 2 and on Schedule 'A' to By-Law No. 10-14 in the Town section the sixth line reading *Industrial 0.02186623 Assessment 650,709 Taxes Levied \$ 14,228.55* is hereby repealed and rescinded and the following substituted therefore *Industrial 0.02180465 Assessment 650,709 Taxes Levied \$14,188.48* reducing the revenue total from \$2,481,563.32 to \$2,481,523.25.
- 3 all other clauses and sections of By-Law No. 10-14 shall and do remain unaffected

**READ** a first and second time this 3<sup>rd</sup> day of June, 2014

**READ** a third and final time and passed this 3<sup>rd</sup> day of June, 2014

  
MAYOR

  
CLERK