

**CORPORATION OF THE TOWN OF LAURENTIAN HILLS**

**BY-LAW NO. 30 - 23**

**BEING** a by-law to provide for an interim tax levy to provide for the payment of taxes and to provide for penalty and interest of 1.25%.

**WHEREAS** sec 317(1) of The Municipal Act, c.25 S.O. 2001 as amended provides that the Council of a local municipality, before the adoption of the estimates for the year under section 290, may pass a By-Law levying amounts on the assessment of property in the local municipality rateable for local municipality purposes.

**AND WHEREAS** the Council of the Town of Laurentian Hills deems it appropriate to provide for such interim levy on the assessment of all property in the local municipality.

**NOW THEREFORE** the Council of the Corporation of the Town of Laurentian Hills does enact as follows that:

1. the amounts levied shall be for the Residential, Farm, Pipeline, Farmland and Managed Forest, Multi-Residential, Commercial, Commercial New construction and Industrial property classes and there shall be imposed and collected an interim levy of 50% of the total taxes for municipal (both lower and upper tier) and school purposes levied on the property for the previous year;
2. the interim tax levy shall become due and payable in two installments as follows:
  - a) the first installment shall become due and payable on the 28<sup>th</sup> day of March 2024;
  - b) the balance of the interim levy shall become due and payable on the 24<sup>th</sup> day of May 2024; and
  - c) non-payment of the amount on the dates stated in accordance with this section shall continue in default.
3. on all taxes of the interim levy, which are in default for the first installment on the 1<sup>st</sup> day of April, 2024 and for the second installment on the 1<sup>st</sup> day of June, 2024 a penalty of 1.25% percent per month will be added on the first day of each and every month the default continues, until 31 December, 2024.
4. on all other taxes in default on 1 January, 2024, interest will be added at the rate of 1.25% per month or any portion thereof, and all By-Laws and parts of By-Laws inconsistent with this policy are hereby rescinded.
5. penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.
6. the collector may mail or cause the same to be mailed to the residence or place of business of such person(s) indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
7. the subsequent levy for the year 2024 to be made under the Municipal Act shall be reduced by the amount raised by the interim levy imposed by this By-Law.
8. this By-Law shall come into force and takes effect upon the passing thereof.

**READ** a first, second and third time and passed this 13<sup>th</sup> day of December, 2023

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**MAYOR**

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**CLERK**